2018 GRI INDEX:
REPORTING INFORMED BY GRI STANDARDS

PEPSICO

This GRI Index corresponds to sustainability information presented in Environmental, Social & Governance Topics on pepsico.com, in our annual Sustainability Report and as part of external reporting such as our Annual Report, Proxy Statement and filings with the Securities and Exchange Commission. Sustainability information in our Environmental, Social & Governance Topics and Sustainability Report is prepared in accordance with the GRI Standards Core Guidelines and reflects performance in calendar year 2018. We report annually on the sustainability topics that were identified through our 2017 GRI materiality topics assessment process* and that we believe represent PepsiCo's economic, environmental and social performance. Unless otherwise noted, we use GRI-defined indicators to demonstrate performance for each aspect. Indicators with "FP" correspond to the GRI G4 Food Processing Sector Disclosures. Note that not all indicators represented in the GRI Index are disclosed fully— in some cases, only partial information is included due to limited availability of information. Omission statements are provided where required based on the GRI Standards Core Guidelines. For more information on the Global Reporting Initiative and the GRI Standards Core Guidelines, please visit globalreporting.org.**

GENERAL DISCLOSURES

GRI STANDARD	REFERENCE
ORGANIZATIONAL PROFILE	
102-1 Name of the organization	PepsiCo, Inc.
102-2 Activities, brands, products and services	2018 Annual Report, pages 12-18 2018 Sustainability Report (from 2019)
102-3 Location of headquarters	700 Anderson Hill Road, Purchase, New York, USA
102-4 Location of operations	2018 Annual Report, pages 12 and 41
102-5 Ownership and legal form	2018 Annual Report, page 9
102-6 Markets served	2018 Annual Report, pages 12-16
102-7 Scale of the organization	2018 Annual Report, pages 12-19; 41; 59-60
102-8 Information on employees and other workers	2018 Annual Report/Form 10-K, page 19 Environmental Social & Governance Page: Talent
102-11 Precautionary Principle or approach	2018 Annual Report, page 56 CDP Climate, 2.2d
102-12 External initiatives	Environmental, Social & Governance Topics Page: Endorsement of External Initiatives & Principles Environmental, Social & Governance Topics Page: Stakeholder Engagement
102-13 Membership of associations	Environmental, Social & Governance Topics Page: Endorsement of External Initiatives & Principles Environmental, Social & Governance Topics Page: Stakeholder Engagement Environmental, Social & Governance Topics Page: Political Activities, Political Contributions & Issue Advocacy 2018 Trade Associations and Policy Groups

*In this communication and in our other sustainability reports and statements, when we use the terms "material," "materiality" and similar terms, we are using such terms to refer to topics that reflect PepsiCo's significant economic, environmental and social impacts or to topics that substantially influence the assessments and decisions of stakeholders in what the GRI Sustainability Reporting Guidelines define as "material topics." We are not using these terms as they have been defined by or construed in accordance with the securities laws or any other laws of the U.S. or any other jurisdiction, or as these terms are used in the context of financial statements and financial reporting, and nothing in this communication or other sustainability reports and statements should be construed to indicate otherwise.

**The GRI material topics assessment process identifies the sustainability-related topics that are most frequently prioritized in conversations with external stakeholders and that are important to PepsiCo in achieving our 2025 Sustainability Agenda.

GRI STANDARD	REFERENCE
STRATEGY	
102-14 Statement from senior decision-maker	2018 Annual Report, page 3 2018 Sustainability Report, pages 2 and 3
ETHICS & CORPORATE GOVERNANCE	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Ethics & Integrity Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Ethics & Integrity Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Ethics & Integrity
102-16 Values, principles, standards and norms of behavior	Environmental, Social & Governance Topics Page: Ethics & Integrity
102-17 Mechanism for advice and concerns about ethics	Environmental, Social & Governance Topics Page: Ethics & Integrity
102-18 Governance structure	2019 Proxy Statement, pages 25-37 2018 Annual Report, pages 143-144
102-19 Delegating authority	Environmental, Social & Governance Topics Page: Sustainability Governance
102-20 Executive-level responsibility for economic, environmental and social topics	Environmental, Social & Governance Topics Page: Sustainability Governance
102-21 Consulting stakeholders on economic, environmental and social topics	Environmental, Social & Governance Topics Page: Sustainability Governance 2019 Proxy Statement, pages 35-37
102-22 Composition of the highest governance body and its committees	2019 Proxy Statement, pages 7-9, 13-37
102-23 Chair of the highest governance body	2019 Proxy Statement, pages 7, 18
102-24 Nominating and selecting the highest governance body	2019 Proxy Statement, pages 21-24, 28, 35-36
102-26 Role of highest governance body in setting purpose, values, and strategy	2019 Proxy Statement, pages 31-35
102-27 Collective knowledge of highest governance body	2019 Proxy Statement, page 23
102-28 Evaluating the highest governance body's performance	2019 Proxy Statement, pages 23-25 Public Policy and Sustainability Committee Charter
102-29 Role of highest governance body in setting purpose, values and strategy	Environmental, Social & Governance Topics Page: Sustainability Governance Public Policy and Sustainability Committee Charter
102-30 Effectiveness of risk management processes	Environmental, Social & Governance Topics Page: Sustainability Governance Public Policy and Sustainability Committee Charter
102-31 Review of economic, environmental, and social topics	Environmental, Social & Governance Topics Page: Sustainability Governance Public Policy and Sustainability Committee Charter
102-33 Communicating critical concerns	Environmental, Social & Governance Topics Page: Sustainability Governance 2019 Proxy Statement, page 37

GRI STANDARD	REFERENCE
STAKEHOLDER ENGAGEMENT	
102-40 List of stakeholder groups	Environmental, Social & Governance Topics Page: Stakeholder Engagement
102-41 Collective bargaining agreements	Environmental, Social & Governance Topics Page: Talent
102-42 Identifying and selecting stakeholders	Environmental, Social & Governance Topics Page: Stakeholder Engagement
102-43 Approach to stakeholder engagement	Environmental, Social & Governance Topics Page: Stakeholder Engagement Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
102-44 Key topics and concerns raised	Environmental, Social & Governance Topics Page: Stakeholder Engagement
MATERIALITY AND REPORTING	
102-45 Entities included in the consolidated financial statements	2018 Form 10-K, Exhibit 21
102-46 Defining report content and topic Boundaries	Environmental, Social & Governance Topics Page: GRI Material Topics and Boundaries
102-47 List of GRI material topics	Environmental, Social & Governance Topics Page: GRI Material Topics and Boundaries
102-48 Restatements of information	2018 Performance Metrics Sheet
102-49 Changes in reporting	Environmental, Social & Governance Topics Page: GRI Material Topics and Boundaries
102-50 Reporting period	2018 Fiscal Year
102-51 Date of most recent report	2018 Sustainability Report 2018 GRI Content Index
102-52 Reporting cycle	Annual
102-53 Contact point for questions regarding the report	PepsiCosustainability@pepsico.com
102-54 Claims of reporting in accordance with the GRI Standards	GRI Content Index
102-55 GRI content index	GRI Content Index
102-56 External assurance	PepsiCo seeks external assurance of its direct greenhouse gas emissions (Scope 1), indirect greenhouse gas emissions (Scope 2), downstream greenhouse gas emissions (Scope 3), energy consumption and production, waste generation, water consumption, and health and safety data from our company-owned plants. For more information, please refer to the complete verification statement from Bureau Veritas in our Environmental, Social & Governance Topics Pages
SUPPLY CHAIN MANAGEMENT	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Human Rights Environmental, Social & Governance Topics Page: Agriculture Environmental, Social & Governance Topics Page: Deforestation Environmental, Social & Governance Topics Page: Land Rights Environmental, Social & Governance Topics Page: Palm Oil Environmental, Social & Governance Topics Page: Sustainable Sourcing Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries

GRI STANDARD	REFERENCE
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Human Rights Environmental, Social & Governance Topics Page: Agriculture Environmental, Social & Governance Topics Page: Deforestation Environmental, Social & Governance Topics Page: Land Rights Environmental, Social & Governance Topics Page: Palm Oil Environmental, Social & Governance Topics Page: Sustainable Sourcing Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Human Rights Environmental, Social & Governance Topics Page: Agriculture Environmental, Social & Governance Topics Page: Deforestation Environmental, Social & Governance Topics Page: Land Rights Environmental, Social & Governance Topics Page: Palm Oil Environmental, Social & Governance Topics Page: Sustainable Sourcing
102-9 Supply chain	2018 Annual Report, pages 12-15 2018 Sustainability Report, page 7
102-10 Significant changes to the organization and its supply chain	2018 Annual Report, pages 102-104

MATERIAL TOPICS

AGRICULTURE

GRI STANDARD	REFERENCE
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Agriculture Environmental, Social & Governance Topics Page: Sustainable Sourcing Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Agriculture Environmental, Social & Governance Topics Page: Sustainable Sourcing Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Agriculture Environmental, Social & Governance Topics Page: Sustainable Sourcing
308-2 Significant actual and potential negative environmental impacts in the supply chain and action taken*	Environmental, Social & Governance Topics Page: Agriculture Environmental, Social & Governance Topics Page: Sustainable Sourcing

PACKAGING

GRI STANDARD	REFERENCE
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Packaging Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Packaging Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Packaging
301-2 Percentage of materials used that are recycled input materials**	Environmental, Social & Governance Topics Page: Packaging

*Omission statement: PepsiCo suppliers to which this indicator applies (farmers) exercise due care and attention in their farming activities and practices. However, many do not commonly conduct formal impact assessments, therefore we are unable to report at the level of granularity requested by GRI. Additionally, our Sustainability Agenda includes relevant KPIs related to our Agriculture and Sustainable Sourcing goals.

**Omission statement: PepsiCo reports information on its rPET content in the U.S. and western Europe as part of our progress against our sustainability goal to increase recycled materials in our plastic packaging.

GRI STANDARD	REFERENCE
WATER	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Water Environmental, Social & Governance Topics Page: Environmental Health & Safety 2018 CDP Water Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Water Environmental, Social & Governance Topics Page: Environmental Health & Safety Environmental, Social & Governance Topics Page: Sustainability Governance 2018 CDP Water
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Water Environmental, Social & Governance Topics Page: Environmental Health & Safety 2018 CDP Water
303-1 Water withdrawal by source	Environmental, Social & Governance Topics Page: Water 2018 CDP Water, W1.2
ENERGY AND CLIMATE CHANGE	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Climate Change Environmental, Social & Governance Topics Page: Fleet Efficiency Environmental, Social & Governance Topics Page: Renewable Energy Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries 2018 CDP Climate
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Climate Change Environmental, Social & Governance Topics Page: Fleet Efficiency Environmental, Social & Governance Topics Page: Renewable Energy Environmental, Social & Governance Topics Page: Sustainability Governance 2018 CDP Climate
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Climate Change Environmental, Social & Governance Topics Page: Fleet Efficiency Environmental, Social & Governance Topics Page: Renewable Energy 2018 CDP Climate
302-1 Energy consumption within the organization	Environmental, Social & Governance Topics Page: Climate Change 2018 CDP Climate, C8.2a
305-1 Direct Greenhouse Gas (GHG) emissions (Scope 1)	Environmental, Social & Governance Topics Page: Climate Change 2018 CDP Climate, C6.1
305-2 Energy indirect Greenhouse Gas (GHG) emissions (Scope 2)	Environmental, Social & Governance Topics Page: Climate Change 2018 CDP Climate, C6.3
305-3 Other indirect Greenhouse Gas (GHG) emissions (Scope 3)	Environmental, Social & Governance Topics Page: Climate Change 2018 CDP Climate, C6.5
305-4 Greenhouse gas (GHG) emissions intensity	2018 CDP Climate, C6.10
305-5 Reduction of Greenhouse Gas (GHG) emissions	Environmental, Social & Governance Topics Page: Climate Change 2018 CDP Climate, C4.1a

GRI STANDARD	REFERENCE
DEFORESTATION	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Deforestation Environmental, Social & Governance Topics Page: Palm Oil Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Deforestation Environmental, Social & Governance Topics Page: Palm Oil Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Deforestation Environmental, Social & Governance Topics Page: Palm Oil
PepsiCo Metric: Percentage of Roundtable on Sustainable Palm Oil (RSPO) certified palm oil sourced	Environmental, Social & Governance Topics Page: Palm Oil
OPERATIONAL WASTE AND FOOD WASTE	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Waste Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Waste Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Waste
306-2 Waste by type and disposal method*	Environmental, Social & Governance Topics Page: Waste
NUTRITIONAL PRODUCT PROFILE	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Saturated Fat Environmental, Social & Governance Topics Page: Sodium Environmental, Social & Governance Topics Page: Sugar Environmental, Social & Governance Topics Page: Nutrition Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Saturated Fat Environmental, Social & Governance Topics Page: Sodium Environmental, Social & Governance Topics Page: Sugar Environmental, Social & Governance Topics Page: Nutrition Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Saturated Fat Environmental, Social & Governance Topics Page: Sodium Environmental, Social & Governance Topics Page: Sugar Environmental, Social & Governance Topics Page: Nutrition
G4-FP6 Percentage of total sales volume of consumer products, by product category, that are lowered in saturated fat, trans fats, sodium and added sugars	Environmental, Social & Governance Topics Page: Saturated Fat Environmental, Social & Governance Topics Page: Sodium Environmental, Social & Governance Topics Page: Sugar Environmental, Social & Governance Topics Page: Nutrition PepsiCo Nutrition Criteria

*Omission statement: PepsiCo reports information against its virtually zero waste to landfill goal for our direct operations. At this time, we are unable to report at the level of granularity requested by GRI.

GRI STANDARD	REFERENCE
G4-FP7 Percentage of total sales volume of consumer products, by product category, that contain increased nutritious ingredients like fiber, vitamins, minerals, phytochemicals or functional food additives	Environmental, Social & Governance Topics Page: Saturated Fat Environmental, Social & Governance Topics Page: Sodium Environmental, Social & Governance Topics Page: Sugar Environmental, Social & Governance Topics Page: Nutrition PepsiCo Nutrition Criteria
416-1 Percentage of significant product and service categories for which health and safety impacts are assessed for improvement	PepsiCo Nutrition Criteria
MARKETING AND LABELING	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Marketing to Children & School Sales Environmental, Social & Governance Topics Page: Nutritional Labeling Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Marketing to Children & School Sales Environmental, Social & Governance Topics Page: Nutritional Labeling Environmental, Social & Governance Topics Page: Sustainability Governance Global Code of Conduct, page 16
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Marketing to Children & School Sales Environmental, Social & Governance Topics Page: Nutrition
417-1 Requirements for product and service information and labeling	Environmental, Social & Governance Topics Page: Nutritional Labeling
417-3 Incidents of non-compliance concerning marketing communications	Environmental, Social & Governance Topics Page: Marketing to Children & School Sales Environmental, Social & Governance Topics Page: Nutritional Labeling
FOOD QUALITY AND SAFETY	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Product Safety & Quality Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Product Safety & Quality Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Product Safety & Quality
G4-FP5 Percentage of production volume manufactured in sites certified by an independent third party according to internationally recognized food safety management system standards*	Environmental, Social & Governance Topics Page: Product Safety & Quality

*Omission statement: PepsiCo reports information about independent audits conducted as part of the Global Food Safety Initiative certification process. We are unable at this time to disclose this information as a percentage of production volume.

GRI STANDARD	REFERENCE
COMMUNITY ENGAGEMENT*	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Global Citizenship website Environmental, Social & Governance Topics Page: Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Global Citizenship website
103-3 Management Approach: Evaluate management approach	Global Citizenship website
EMPLOYEE TALENT AND DIVERSITY	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Diversity & Engagement Environmental, Social & Governance Topics Page: Gender Parity Environmental, Social & Governance Topics Page: Talent Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Diversity & Engagement Environmental, Social & Governance Topics Page: Gender Parity Environmental, Social & Governance Topics Page: Talent Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Diversity & Engagement Environmental, Social & Governance Topics Page: Gender Parity Environmental, Social & Governance Topics Page: Talent
401-1 New employee hires and employee turnover	Environmental, Social & Governance Topics Page: Talent
404-3 Percentage of employees receiving regular performance and career development reviews	Environmental, Social & Governance Topics Page: Talent
405-1 Diversity of governance bodies and employees	Environmental, Social & Governance Topics Page: Talent 2019 Proxy Statement, pages 7-8
405-2 Ratio of basic salary and remuneration of women to men	Environmental, Social & Governance Topics Page: Pay Equity
HUMAN RIGHTS	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Human Rights Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Human Rights Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Human Rights
412-1 Operations that have been subject to human rights reviews or impact assessments	Environmental, Social & Governance Topics Page: Human Rights
412-2 Employee training on human rights policies or procedures	Environmental, Social & Governance Topics Page: Human Rights Environmental, Social & Governance Topics Page: Sustainability Governance
414-2 Negative social impacts in the supply chain and actions taken	Environmental, Social & Governance Topics Page: Human Rights Environmental, Social & Governance Topics Page: Sustainability Governance

*Omission statement: At this time there are no relevant GRI indicators that directly correspond with PepsiCo's GRI material topic. PepsiCo monitors and reports on this topic through the KPIs discussed on our Global Citizenship website.

GRI STANDARD	REFERENCE
WORKPLACE HEALTH AND SAFETY	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Environmental Health & Safety Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Environmental Health & Safety
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Environmental Health & Safety
403-2 Type of injury and rates of injury, occupational diseases, lost days, and absenteeism, and total number of work-related fatalities, by region and by gender*	Environmental, Social & Governance Topics Page: Environmental Health & Safety
403-3 Workers with high incidence or high risk of diseases related to occupation	Environmental, Social & Governance Topics Page: Environmental Health & Safety
PUBLIC POLICY ENGAGEMENT	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: Political Activities, Political Contributions & Issue Advocacy Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	Environmental, Social & Governance Topics Page: Political Activities, Political Contributions & Issue Advocacy Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	Environmental, Social & Governance Topics Page: Political Activities, Political Contributions & Issue Advocacy
415-1 Political contributions	Environmental, Social & Governance Topics Page: Political Activities, Political Contributions & Issue Advocacy
FINANCIAL PERFORMANCE	
103-1 Management Approach: Explanation of the GRI material topic and its boundary	Environmental, Social & Governance Topics Page: GRI Material Topics & Boundaries
103-2 Management Approach: Explain management approach components	2018 Annual Report Environmental, Social & Governance Topics Page: Sustainability Governance
103-3 Management Approach: Evaluate management approach	2018 Annual Report
201-1 Direct economic value generated and distributed	2018 Annual Report

*Omission statement: While we have made global 2018 performance data such as Lost Time Incidents and Lost Time Incident Rates available, we are not able to report all health and safety information with the granularity requested by GRI.