

Public Policy & Political Engagement

PepsiCo's business is affected by public policy at the local, state, federal, regional and global levels. Our Public Policy and Government Affairs team works with senior management to set annual and long-term public policy priorities. We have a strong Global Code of Conduct and abide by local laws and regulations that govern interaction with public officials. Through public policy engagement, our goal is to promote a business environment that supports PepsiCo's ability to achieve sustainable growth in the years ahead.

In 2015, we witnessed the convergence of an international policy agenda with the adoption of the United Nations Sustainable Development Goals as well as the Paris Agreement on Climate Change. Governments, civil society and key business leaders came together in pursuit of ambitious, long-term solutions to the world's most significant environmental and social challenges. Companies are being called upon to develop creative, innovative solutions and products to better serve society's needs. These historic agreements reflect future policy direction which will affect how we conduct business.

These global policy agreements call on us to integrate sustainability measures into our business, and we must also address local, state, national and regional regulatory proposals that affect PepsiCo's ability to operate a successful business. For example, we are facing proposed regulations related to product labeling, sales, packaging, advertising and marketing practices, taxes on sugar sweetened beverages and other products.

We therefore participate in public policy dialogues and share our expertise on key issues that support our business strategy and where we or others have identified that we can contribute ideas to solve policy issues. In 2018, these included health and wellness, packaging, water, climate change, land rights and human rights, among other issues. We aim to make constructive contributions that will lead to policies that help our business, our consumers and society thrive in a sustainable fashion.