

Dear Partners and Colleagues,

A new year brings renewed determination for the PepsiCo Foundation to do the most good for the most people possible in the communities where we live, work and serve. In 2022, we worked hand-in-hand with hundreds of community partners around the world to provide immediate relief and build long-term resilience by increasing equitable access to nutritious food, safe water, and economic opportunities. In 2022, we:

- Delivered more than 20 million meals to 3 million people
- Reached more than 500,000 female farmers and their families • Provided 1 million people with access to safe water

• Granted more than 2,000 scholarships to Black and Hispanic students • Supported 350 Black and Hispanic small businesses in the U.S. through strategic relationships

• Enhanced our corporate reputation and advanced our PepsiCo Positive and Racial Equality Journey commitment Of special note, PepsiCo associates globally stepped up to show their support to partners and organizations during our annual PepsiCo Gives Back Month. In October alone, nearly 3,700 of our associates donated—and with the PepsiCo Foundation's match—provided \$5.5 million to nonprofits across the globe. What's more, through our One Smile at a Time volunteering platform, more than 8,300 of our associates volunteered to uplift our communities.

There are many more inspiring stories of our collective positive contributions to people and the planet throughout this newsletter, so please scroll down and enjoy the read.

Thank you for your continued support and partnership. I look forward to engaging many of you in our efforts and celebrating our shared successes throughout the year. Happy New Year,

C.D. Glin President, PepsiCo Foundation & Global Head of Philanthropy, PepsiCo Inc.





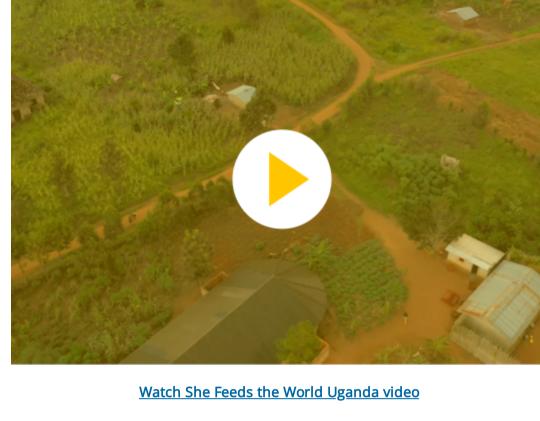
Learning About Food Insecurity from the Experts

In the summer, we launched three new initiatives to not only increase awareness of the worsening state of global food insecurity, but also to activate communities to be a part of the solution. We hope you'll join us on our #JourneytoZeroHunger by: 1. Tuning into our Journey to Zero Hunger podcast

2. Learning about Food for Good Changemakers in our video series 3. Helping fight hunger with a limited-edition FFG x FEED tote bag, which provides 10 nutritious meals to children around the world with every purchase

HUNGER Addressing Gender Inequality in Farming

By addressing gender inequality in farming, we can help communities increase crop yields and build economic opportunities for women + their families. Since 2019, the PepsiCo Foundation's partnership with CARE's She Feeds the World has reached over 540,000 people in Uganda. Based on the success of this program which wrapped up in August we're expanding efforts with initiatives in Egypt, Thailand, Vietnam, Pakistan, India, Turkey and Colombia.



Focusing the Holiday Conversation on Food Insecurity Worldwide

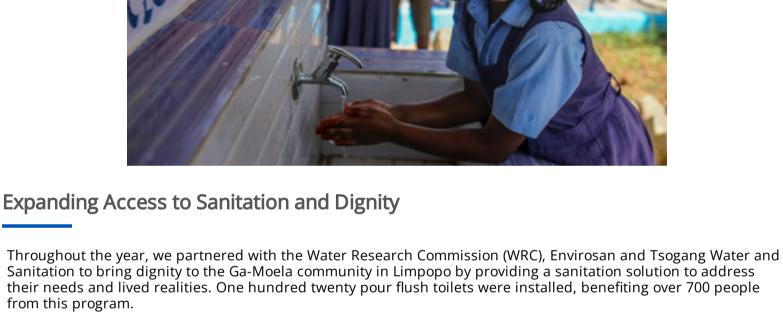
With the joy and festivity of the holiday season also comes increased need among families around the world facing food insecurity. Together with our partners Casa Bună in Romania and Gastromotiva in Brazil, we highlighted the issue, both raising awareness and helping to give back to programs making a difference at the local level.





Increasing Access to Safe, Clean Water Worldwide In August's World Water Week, we <u>reinforced</u> our commitment to delivering safe water access to 200 million people

by 2030 through collaborations with organizations and partners like <u>WaterAid</u>, <u>Water.org</u>, <u>Safe Water Network</u>, and the National Business Initiative.





Watch Ga-Moela video



We were lucky to welcome Frank to the PepsiCo team this year as one of our own drivers. Read his story **here**.

driver's license from Houston Community College.

The program impacts students like PepsiCo Foundation Uplift scholar Frank Herman who earned his commercial

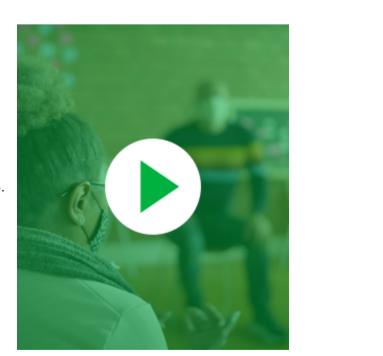
students with financial resources, professional development, mentorship, and wraparound services.

Supporting Young Arab Entrepreneurs Solving Climate Change At COP27 in early November, PepsiCo and the PepsiCo Foundation kicked off a new partnership with the Arab Youth Center by launching the **Arab Youth Hackathon** #HackforChange The hackathon engages youth across the Middle East and North Africa in an innovative challenge to create solutions for climate challenges in the areas of agriculture, circular economy, water security, and

renewable energy.

Uplifting Black Community Leaders In late November, we opened applications for Black Changemakers in partnership with Doritos® SOLID This new philanthropic program will award \$50,000 grants to selected Black nonprofit leaders to both celebrate and amplify the impact of their organization. Stay tuned for more information on winners and how you can support their incredible organizations in February 2023.

BLACK®.



Application details will be shared in the coming months

and winners will be announced at COP28.

COMMUNITY ENGAGEMENT AND DISASTER RELIEF

Watch Black Changemakers video



To support U.S. and neighboring country communities impacted by <u>severe flooding</u> and <u>hurricanes</u> from August to October, PepsiCo and the PepsiCo Foundation provided nearly \$1.2 million in funding as well as urgently needed items including Food for Good meals and PepsiCo beverages and snacks to impacted communities in Kentucky,

Puerto Rico, Florida and the Dominican Republic. We are proud to support the efforts of our nonprofit partners including the American Red Cross, World Central Kitchen, Team Rubicon, and the Salvation Army and we urge others to offer their support as these communities continue to recover and rebuild. Donations can be made online in support of relief efforts to the American Red **Cross** and **World Central Kitchen**.

Supporting Nonprofits In November 2022 to close out the year PepsiCo asked associates across North America to nominate nonprofits to receive a \$25,000 Community Impact Grant. The program was awarded to 40 public charities all nominated by associates who witness firsthand the impact of partnering with trusted community organizations. Through strategic partnerships, like the Community Impact Grant the PepsiCo Foundation seeks to tackle the challenges of inequality by increasing access to food security, water, and economic opportunities. Be ready to nominate a nonprofit of your choice again in 2023!

