

Dear Partners and Colleagues,

Hope and trust everyone has had a great first half of 2023. Today, we're pleased to share the PepsiCo Foundation's newsletter highlighting the impact of our global efforts over the last six months.

Building on our successes in 2022, which you can read about in our inaugural PepsiCo Foundation <u>Global Impact</u> <u>Report</u>, in the first half of this this year, working alongside hundreds of community partners and PepsiCo teams around the world, we have continued to invest in efforts to **advance food security**, **provide access to safe water**, **and create economic opportunities** particularly for those historically disadvantaged. In the first half of 2023, we:

- Awarded new grants and continued efforts with more than **160 key non-profit partners**, visiting more than **30 project sites in 14 countries** for project and program monitoring, evaluation and learning.
- Delivered more than **2.75 million meals through Food for Good U.S**. to address childhood and student hunger which impacts 1 and 8 children, and as many as 9 million children in the U.S. live in food insecure homes.
- Contributed more than **\$1.8 million** to urgent disaster response and relief efforts supporting associates and communities including those impacted by the devastating Türkiye-Syria earthquake.
- Advanced **PepsiCo Positive (pep+)** including our **Racial Equality Journey**, demonstrating the programmatic focus and actions behind our commitments.

Read on to learn about how we brought these impacts to life through our programs and grantee partnerships around the world. Thank you for your continued support and collaboration and the shared successes thus far. We look forward to continued engagement with many of you in the second half of 2023.



C.D. Glin President, PepsiCo Foundation & Global Head of Philanthropy, PepsiCo Inc.



Stephen Kehoe *Chairman of the Board of Directors, PepsiCo Foundation EVP, Chief Corporate Affairs Officer*





ADVANCING FOOD SECURITY

Combatting Student Hunger and Supporting Hispanic Businesses at Super Bowl LVII

We took the action off-the-field during this year's Super Bowl in Arizona as sponsors of <u>GENYOUth's Taste of the NFL</u> and <u>Mission 57</u>, in partnership with Frito-Lay and Quaker.

Chefs from our very own Impacto Hispanic Business Accelerator and PepsiCo Juntos Crecemos programs cooked for thousands of attendees alongside celebrity chefs as part of the Taste of NFL annual culinary event. Through Mission 57, grab-and-go meal cart equipment was also distributed to 57 high-need schools in cities around Arizona including Tucson, where 77% of students qualify for free or reduced cost meals. The program's long-term, positive impact will include serving over 8.5 million school meals to over 31,000 students per year!



Addressing Malnutrition in India

To scale the successful Quaker Qrece malnutrition intervention in Latin America, Mexico, and Guatemala, we partnered with PepsiCo's research and development and brand teams as well as <u>PepsiCo India</u> to launch <u>Bowl of</u> <u>Growth</u> in India. About 1.5 million children under the age of 5 suffer from moderate acute malnutrition in India. In collaboration with our local partner <u>MAMTA Health Institute for Mother and Child</u>, in the first pilot year, 'Quaker Bowl of Growth' seeks to provide 1,000 children aged 3 to 5 years in Pune, Maharashtra with wholesome nourishment each day.



Hunger Doesn't Take a Summer Vacation

This summer, we hope you will join us on the **#JourneytoZeroHunger**. Check out how we are calling on consumers, companies, NGOs, and thought leaders across industries to join forces with Food for Good by:

- Launching <u>Season 2</u> of the Journey to Zero Hunger podcast featuring leading food system minds and changemakers
- Donating GENYOUth End Student Hunger meal equipment grants to schools around the country
- Partnering with Frito-Lay® Variety Packs to raise awareness of summer hunger and distribute meals for families experiencing heightened food insecurity during the summer season

Learn more about our food security work including our new program with <u>Global Citizen</u>, our <u>digitalization</u> <u>project with Food Bank Madrid</u>, updates on our She Feeds the World program in <u>India</u>, <u>Egypt</u> and <u>Peru</u>, and our Millions of Meals programs in <u>Thailand</u> and <u>Pakistan</u>.





PROVIDING ACCESS TO SAFE WATER

World Water Day: Launching, Assessing and Celebrating Global Safe Water Programs

Water is a human right, but as global water insecurity increases, many are denied that right. This <u>World Water</u> <u>Day</u>, we reinforced how the PepsiCo Foundation is advancing our PepsiCo Positive (pep+) commitment to reach 100 million people worldwide with safe water by:

- Launching a new partnership with the <u>Pandit Jagat</u> <u>Ram Memorial FORCE Trust</u> to expand our Safe Water Access Program in India to help bring safe water access to 20,000+ people and 3,000+ children
- Spending time on the ground with <u>WaterAid Ethiopia</u>, where an 18-month collaboration will bring clean water to more than 10 thousand people whose water supply has been out of service for nearly a decade
- Highlighting our WASH (Water, Sanitation and Hygiene) partnership with <u>WaterAid Nigeria</u> and our safe water access program with <u>El Grupo Ecológico Sierra Gorda</u> in Mexico





CREATING ECONOMIC OPPORTUNITY

Empowering Black Nonprofit Leaders and Entrepreneurs

Black nonprofit leaders are historically underrepresented and Black-led organizations generate <u>24 percent less</u> in revenue than white-led organizations. The PepsiCo Foundation and Doritos SOLID BLACK are committed to elevating Black non-profit leaders who are proximate to the issues their organizations are striving to address and driving change within their communities. This year, we selected a new class of <u>2023 Black Changemakers</u>, a group of 16 extraordinary Black non-profit leaders inspiring change within their communities. Each changemaker will receive a \$50,000 grant, fundraising and leadership development training, and more. Learn more <u>here</u>.



Watch the 2023 Black Changemakers video

International Women's Day: Celebrating Investment in Women Around the World

Our team members around the world celebrated the local partners and inspiring women leaders who help us champion gender equality in our communities year-round this <u>International Women's Day</u>. Learn more about our work to empower women and advocate for gender equality through partnerships including the <u>Jordan River</u> <u>Foundation</u>, <u>FADEMUR</u> and <u>Robin Hood</u>, our <u>She Feeds the World</u> and <u>Agrovita</u> programs, the <u>Rania Rizk Young Arab</u> <u>Women Leaders</u> Scholarship program, Project Purna with <u>Recity</u>, and many more.

Explore more of our economic opportunity initiatives including the <u>Black Restaurant Accelerator</u>, <u>Hope Bus</u> initiative in partnership with the Iraqi Children Foundation, <u>World Vision Romania</u> partnership, and <u>community college</u> <u>scholarships</u>.



Watch the International Women's Day video



RESPONDING TO DISASTERS & ENGAGING EMPLOYEES

Embracing Communities During Natural Disasters

In the wake of the tragic earthquake in South-East Türkiye and North-West Syria in February, we contributed a total of \$1.8 million USD in humanitarian aid for our local associates and those impacted in the community. Funding is important and was urgently needed, but on-the-ground support is crucial in times of natural disasters.

Watch the video here to see how our team came together with local Türkiye non-profit organizations <u>Tider</u> and <u>Ahbap</u> as well as global partners including the <u>World Food Programme</u>, and the <u>American Red</u> <u>Cross</u> to provide food, shelter, and basic needs when it was needed most.



Harnessing the Power of Our Team to Provide Support



We recently shared our insights with Forbes on how workplaces like ours can serve their communities by implementing employee-driven philanthropic programs. Through the launch of our <u>community-impact grant</u> <u>program</u>, we're committing \$1 million to 40 local organizations across the United States and Canada that align with our philanthropic goals and were personally nominated by our employees.

Stay tuned for more information about the organizations selected this year!

