



Hugh F. Johnston

Vice Chairman and Chief Financial Officer

Hugh Johnston is Vice Chairman and Chief Financial Officer of PepsiCo. PepsiCo products are enjoyed by consumers more than one billion times a day in more than 200 countries and territories around the world. PepsiCo generated more than \$86 billion in net revenue in 2022, driven by a complementary beverage and convenient foods portfolio that includes Lay's, Doritos, Cheetos, Gatorade, Pepsi-Cola, Mountain Dew, Quaker, and SodaStream. PepsiCo's product portfolio includes a wide range of enjoyable foods and beverages, including many iconic brands that generate more than \$1 billion each in estimated annual retail sales.

Hugh assumed the role of Chief Financial Officer in 2010, and is responsible for providing strategic financial leadership for PepsiCo, including ensuring the company's strategy creates shareholder value, communicating the company's strategies and performance to investors, and implementing a capital structure, financial processes and controls to support the company's growth and return on investment goals.

In addition, Hugh's portfolio has included a variety of responsibilities, including leadership of PepsiCo's information technology function since 2015, the company's global e-commerce business from 2015 to 2019 and the Quaker Foods North America division from 2014 to 2016. In these roles, Hugh has focused on addressing global trends that are reshaping the food and beverage industry, including health and wellness, the rise of the digitally connected consumer and the emergence of e-commerce as a new distribution channel.

Hugh joined PepsiCo in 1987, and has served in a variety of positions, including Executive Vice President, Global Operations, PepsiCo; President, Pepsi-Cola North America; Senior Vice President, Transformation, PepsiCo; Senior Vice President and Chief Financial Officer, PepsiCo Beverages and Foods; and Senior Vice President, Mergers and Acquisitions, PepsiCo.

Hugh is active with a number of corporate, NGO and academic organizations, and currently serves as a member of the board and chair of the audit committee of Microsoft Corporation. Other organizations in which Hugh serves include: a director for the Peterson Institute for International Economics, the leading global economic think tank; the University of Chicago's Booth School CFO Forum Advisory Board; Syracuse University's Whitman School of Management Advisory Council. Additionally, he is a member of the Federal Reserve Bank of New York Second District Advisory Council and the CNBC Global CFO Council. Previously, he served as a director of AOL, Inc., where he chaired the audit and finance committee, and a director of Twitter, Inc., where he served as a member of the audit committee.

Hugh holds a B.S. from Syracuse University and an M.B.A. from the University of Chicago.

Hugh is based in Purchase, N.Y.